

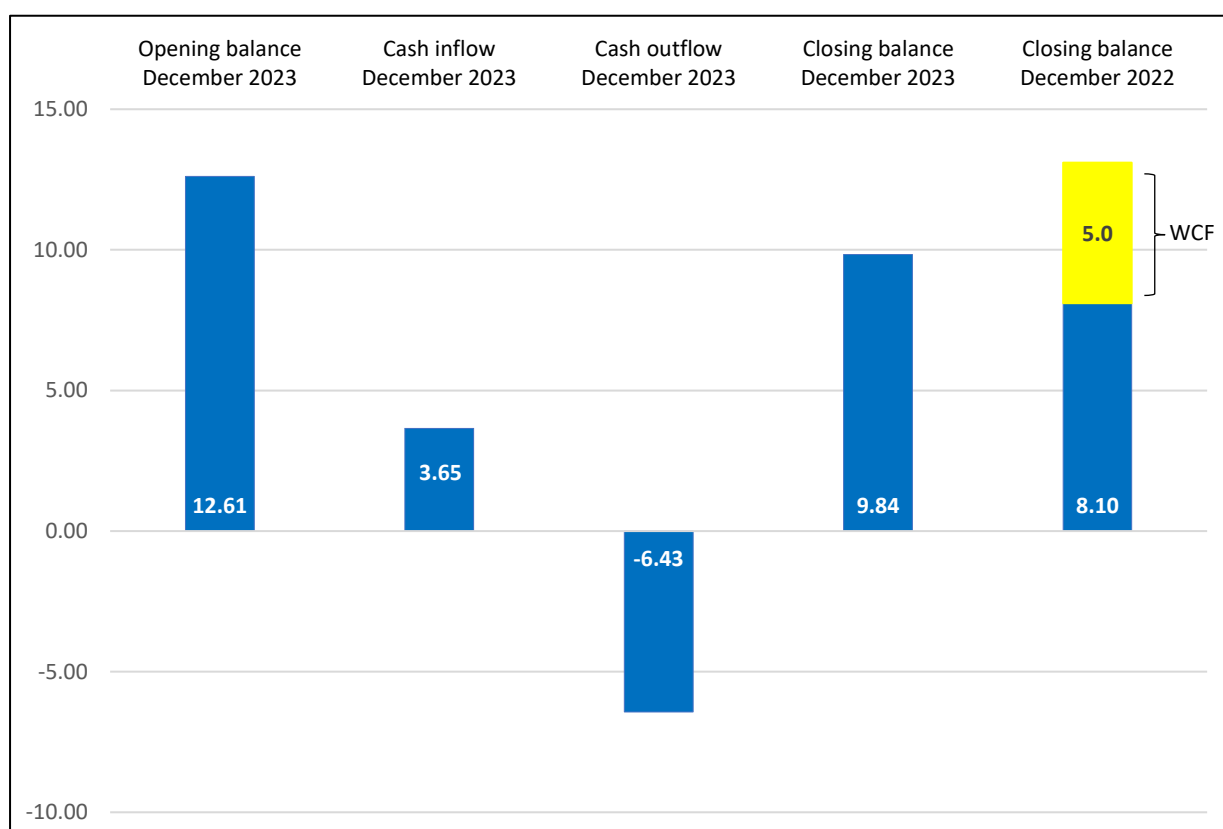


S/2240/2024
25 January 2024
ENGLISH only

NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 31 DECEMBER 2023

1. At its Twentieth Session, the Conference of the States Parties requested that the Director-General provide detailed monthly updates about the OPCW's overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
2. The chart below illustrates the General Fund financial situation as at 31 December 2023 (expressed in EUR millions).



3. The closing cash balance of the OPCW General Fund as at 31 December 2023 was EUR 9.8 million, or EUR 1.7 million higher than the position as at 31 December 2022 (EUR 8.1 million, excluding EUR 5.0 million in Working Capital Fund (WCF) borrowings). The opening balance at the beginning of the period was EUR 12.6 million.

4. Total cash inflow for December 2023 was EUR 3.7 million, which includes payments towards current and prior period assessed contributions, as well as early receipts of 2024 assessed contributions.¹
5. Total cash outflow for December 2023 was EUR 6.4 million, representing operational disbursements related to the Programme and Budget for 2022 and 2023.
6. The overall rate of cash inflows in 2023 was higher compared to the last five years, with a higher proportion of assessed contributions occurring in the first half of the year. There were no requirements for a drawdown from the WCF in 2023.

Annexes:

- Annex 1: Actual Monthly and Annual Forecast Cash Flow Balances as at 31 December 2023
- Annex 2: Chart of 2023 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 31 December 2023
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 31 December 2023

¹

The status of 2024 assessed contributions will be provided in the Monthly Financial Situation Report as at 31 January 2024.

Annex 1

ACTUAL MONTHLY AND ANNUAL FORECAST CASH FLOW BALANCES AS AT 31 DECEMBER 2023 (IN EUR MILLIONS)

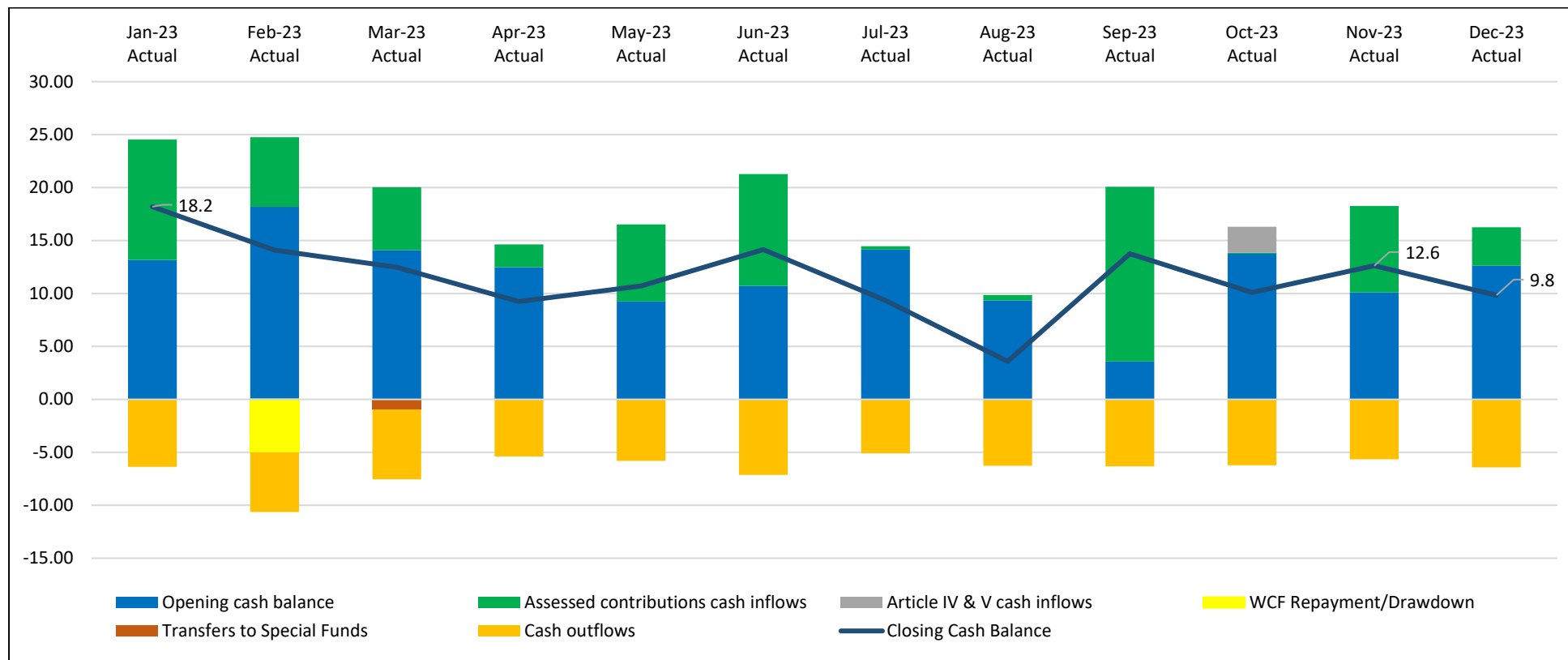
	Actual												
(Expressed in euro millions)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Year 2023
Opening cash balance	13.15	18.19	14.10	12.48	9.25	10.71	14.14	9.35	3.59	13.76	10.09	12.61	13.15
Assessed contributions cash inflows	11.39	6.55	5.92	2.15	7.27	10.57	0.31	0.51	16.48	0.08	8.18	3.65	73.06
Article IV & Article V cash inflows	0.01	-	0.01	-	-	-	-	-	-	2.46	-	-	2.48
Total cash inflows	11.40	6.55	5.93	2.15	7.27	10.57	0.31	0.51	16.48	2.54	8.18	3.65	75.54
WCF repayment/drawdown		-5.00											-5.00
Transfers to special funds			-0.96										-0.96
Total cash available	24.55	19.74	19.07	14.63	16.52	21.28	14.45	9.86	20.07	16.30	18.27	16.26	82.73
Cash outflows	-6.36	-5.64	-6.59	-5.38	-5.81	-7.14	-5.10	-6.27	-6.31	-6.21	-5.66	-6.42	-72.90
Closing cash balance	18.19	14.10	12.48	9.25	10.71	14.14	9.35	3.59	13.76	10.09	12.61	9.84	9.84

Major assumptions:

- 96.1% of assessed contributions for 2023 collected by 31 December 2023. This is based on the actual collection rate in 2023.
- 91.0% of Article IV and Article V budgeted income for 2023 invoiced in 2023 (including accruals). Actual cash inflows under Articles IV and V amount to EUR 2.48 million in 2023.
- The budget implementation rate is 99.0% for 2023, and the disbursement rate is 95% (the average over the last 5 years).
- The outflow calculation also includes the expected cash payments related to unliquidated 2022 obligations carried forward to 2023.

Annex 2

CHART OF 2023 CASH FLOWS (IN EUR MILLIONS)



Annex 3**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS
(AMOUNTS IN EUR)**

	Assessed Contributions for 2023		Assessed Contributions for 2022	
	Number of States Parties	Amount Received as at 31 December 2023	Number of States Parties	Amount Received as at 31 December 2022
States Parties that have paid in full	126	54,238,444	117	53,390,463
States Parties that have paid in part	14	12,951,396	16	11,273,350
States Parties that have made no payment	53	-	60	-
Total	193	67,189,840	193	64,663,813
Assessment for the year		69,886,664		68,422,163
Collection rate		96.14%		94. 51%

Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION
AS AT 31 DECEMBER 2023
(IN EUR)**

State Party	Balance Outstanding as at 1 January 2023	Article IV and Article V Contributions			Balance Outstanding as at 31 December 2023
		Invoiced	Receipts	Accruals Adjustment	
Iraq	80,562	-	-	-	80,562
Libya	474,536	-	-	-	474,536
Russian Federation	24,731	-	(24,731)	-	-
Syrian Arab Republic	4,438,502	-	-	-	4,438,502
United States of America	1,470,149	1,830,387	(2,457,062)	350,000	1,193,474
Total	6,488,480	1,830,387	(2,481,793)	350,000	6,187,074

Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS
FOR PRIOR AND CURRENT YEARS AS AT 31 DECEMBER 2023²
(IN EUR)**

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
1.	Venezuela (Bolivarian Republic of)	1,975,908	123,398	2,099,306
2.	Argentina	496,235	506,991	1,003,226
3.	China	-	898,250	898,250
4.	Iran (Islamic Republic of)	256,123	261,605	517,728
5.	Dominican Republic	322,354	47,244	369,598
6.	Nigeria	167,441	128,334	295,775
7.	Cuba	211,832	66,988	278,820
8.	Iraq	146,521	90,257	236,778
9.	Panama	119,479	63,462	182,941
10.	Libya	161,775	12,692	174,467
11.	Russian Federation	-	118,268	118,268
12.	Republic of Korea	-	96,260	96,260
13.	Gabon	86,256	9,167	95,423
14.	Yemen	65,657	5,641	71,298
15.	Ecuador	370	54,295	54,665
16.	Guinea	50,024	2,115	52,139
17.	Lebanon	24,853	25,385	50,238
18.	Niger	42,816	2,115	44,931
19.	Ghana	26,724	16,923	43,647
20.	Paraguay	17,949	18,333	36,282
21.	Democratic Republic of the Congo	25,360	7,051	32,411
22.	Equatorial Guinea	19,118	8,462	27,580
23.	Antigua and Barbuda	24,502	1,410	25,912
24.	Congo	19,598	3,526	23,124
25.	Suriname	20,050	2,115	22,165
26.	Papua New Guinea	13,133	7,051	20,184
27.	Sierra Leone	18,922	699	19,621
28.	Chad	17,242	2,115	19,357
29.	Central African Republic	17,519	699	18,218
30.	Guinea-Bissau	16,375	699	17,074
31.	Honduras	9,237	6,346	15,583
32.	Sudan	6,904	7,051	13,955
33.	United Republic of Tanzania	6,904	7,051	13,955
34.	Sao Tome and Principe	13,002	699	13,701
35.	Bolivia (Plurinational State of)	-	13,398	13,398

²

The order presented in the table is based on the outstanding contribution amounts from 1993 to 2023. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
36.	Afghanistan	8,880	4,231	13,111
37.	Madagascar	8,182	2,821	11,003
38.	Peru	-	10,099	10,099
39.	Uganda	2,268	7,051	9,319
40.	El Salvador	-	9,167	9,167
41.	Cameroon	-	9,148	9,148
42.	Benin	5,498	3,526	9,024
43.	Dominica	6,907	699	7,606
44.	Somalia	6,384	699	7,083
45.	Myanmar	15	7,051	7,066
46.	Zambia	-	5,641	5,641
47.	Togo	3,473	1,410	4,883
48.	Solomon Islands	2,660	699	3,359
49.	Vanuatu	2,431	699	3,130
50.	Viet Nam	-	3,024	3,024
51.	Fiji	-	2,821	2,821
52.	Burkina Faso	-	2,815	2,815
53.	Comoros	2,026	699	2,725
54.	Liberia	2,025	699	2,724
55.	Malawi	-	1,410	1,410
56.	Niue	699	699	1,398
57.	Grenada	692	699	1,391
58.	Lesotho	684	699	1,383
59.	Saint Kitts and Nevis	-	1,310	1,310
60.	Micronesia (Federated States of)	169	699	868
61.	Timor-Leste	14	699	713
62.	Belize	-	699	699
63.	Kiribati	-	698	698
64.	Republic of Moldova	-	74	74
65.	Tuvalu	-	23	23
66.	Saint Lucia	-	14	14
67.	Haiti	-	8	8
	Total	4,453,191	2,696,824	7,150,015