

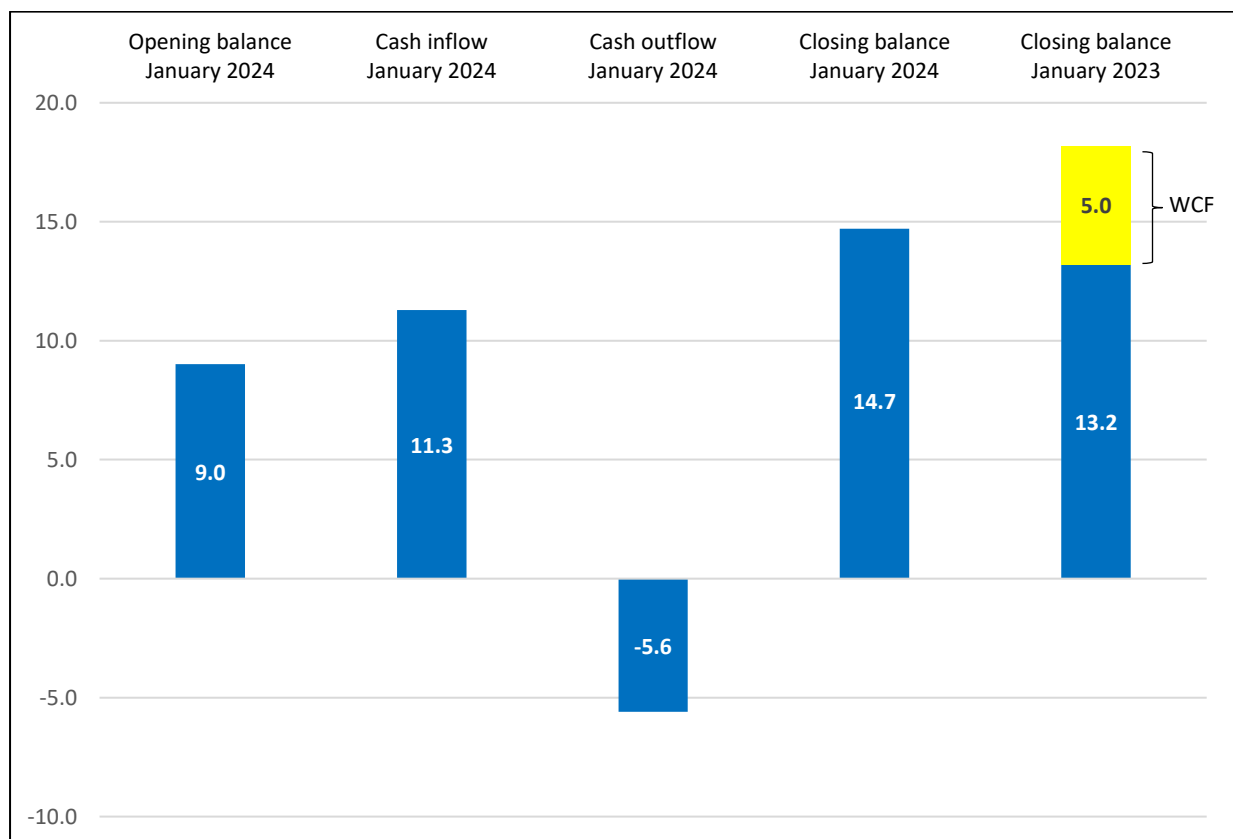


S/2248/2024
16 February 2024
ENGLISH only

NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 31 JANUARY 2024

1. At its Twentieth Session, the Conference of the States Parties requested that the Director-General provide detailed monthly updates about the OPCW's overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
2. The chart below illustrates the General Fund financial situation as at 31 January 2024 (expressed in EUR millions).



3. The closing cash balance of the OPCW General Fund as at 31 January 2024 was EUR 14.7 million, or EUR 1.5 million higher than the position as at 31 January 2023 (EUR 13.2 million, excluding EUR 5.0 million in Working Capital Fund (WCF) borrowings). The opening balance at the beginning of the period was EUR 9.0 million.



4. Total cash inflow for January 2024 was EUR 11.3 million, which mainly relates to payments towards current period assessed contributions. Total cash outflow for January 2024 was EUR 5.6 million, representing operational disbursements related to the Programme and Budget for 2023 and 2024.
5. The Technical Secretariat (the Secretariat) projects the total cash requirement for February to December 2024 to be EUR 68.49 million, against which it is projected that EUR 57.89 will be collected before 31 December 2024.¹
6. The closing cash balance as at 31 December 2024 is forecast to be EUR 5.83 million.

Annexes:

- Annex 1: Actual Monthly and Annual Forecast Cash Flow Balances as at 31 January 2024
- Annex 2: Chart of 2024 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 31 January 2024
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 31 January 2024

¹

This document has been prepared by the Secretariat for informal reference only. The projections and estimates do not purport to provide an accurate picture of future events or any operational requirements of the Secretariat. The figures and information contained herein are based on past results and are therefore subject to variation and/or change.

Annex 1

ACTUAL MONTHLY AND ANNUAL FORECAST CASH FLOW BALANCES AS AT 31 JANUARY 2024 (IN EUR MILLIONS)

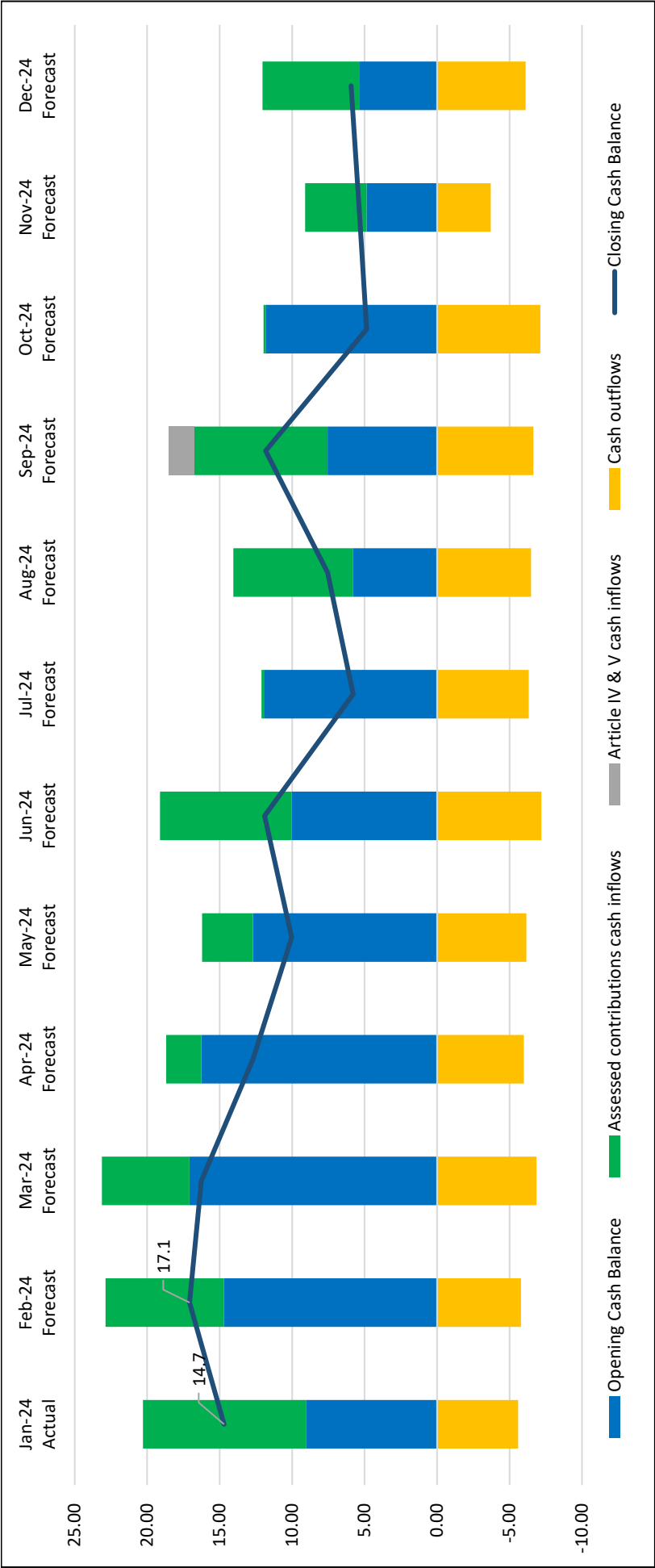
	Actual	Forecast											
(Expressed in euro millions)	Jan-24	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Year 2024
Opening cash balance	9.01	14.70	17.07	16.25	12.67	10.00	11.86	5.74	7.50	10.03	4.78	5.30	9.01
Assessed contributions cash inflows	11.29	8.17	6.04	2.42	3.51	9.07	0.21	8.25	9.18	0.15	4.24	6.65	69.18
Article IV & Article V cash inflows	-	-	-	-	-	-	-	-	-	1.73	-	-	1.73
Total cash inflows	11.29	8.17	6.04	2.42	3.51	9.07	0.21	8.25	9.18	1.88	4.24	6.65	70.91
WCF repayment/drawdown	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Transfers to special funds	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Total cash available	20.30	22.87	23.11	18.67	16.18	19.07	12.07	13.99	16.68	11.91	9.02	11.95	79.92
Cash outflows	-5.60	-5.80	-6.86	-6.00	-6.18	-7.21	-6.33	-6.49	-6.65	-7.13	-3.72	-6.12	-74.09
Closing cash balance	14.70	17.07	16.25	12.67	10.00	11.86	5.74	7.50	10.03	4.78	5.30	5.83	5.83

Major assumptions:

- 95.3% of assessed contributions for 2024 will be collected by 31 December 2024. This is based on the average collection rate for the period 2022 – 2023.
- 100.0% of Article IV and Article V budgeted income for 2024 will be invoiced in 2024. Expected cash inflows under Articles IV and V amount to EUR 1.73 million in 2024.
- The budget implementation rate is 97.1%² for the year 2024, and the disbursement rate is 95% (the average over the last five years).
- The outflow calculation also includes the expected cash payments related to unliquidated 2023 obligations carried forward to 2024.

² Provisional figures.

Annex 2
CHART OF 2024 CASH FLOWS
(IN EUR MILLIONS)



Annex 3**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS
(AMOUNTS IN EUR)**

	Assessed Contributions for 2024		Assessed Contributions for 2023	
	Number of States Parties	Amount Received as at 31 January 2024	Number of States Parties	Amount Received as at 31 January 2023
States Parties that have paid in full	41	13,004,485	33	9,934,623
States Parties that have paid in part	15	418,697	15	4,668,783
States Parties that have made no payment	137	-	145	-
Total	193	13,423,182	193	14,603,406
Assessment for the year		74,783,427		69,886,664
Collection rate		17.95%		20.90%

Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION
AS AT 31 JANUARY 2024
(IN EUR)**

State Party	Balance Outstanding as at 31 December 2023	Accruals Adjustment	Balance Outstanding as at 1 January 2024	Article IV and Article V Contributions		Balance Outstanding as at 31 January 2024
				Invoiced	Receipts	
Iraq	80,562	-	80,562	-	-	80,562
Libya	474,536	-	474,536	-	-	474,536
Syrian Arab Republic	4,438,502	-	4,438,502	-	-	4,438,502
United States of America	843,474	502,875	1,346,349	-	-	1,346,349
Japan	-	159,513	159,513	-	-	159,513
Total	5,837,074	662,388	6,499,462	-	-	6,499,462

Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS
FOR PRIOR AND CURRENT YEARS AS AT 31 JANUARY 2024³
(IN EUR)**

	State Party	Balance Outstanding 1993 – 2023	Balance Outstanding 2024	Total Balance Outstanding 1993 – 2024
1.	United States of America	-	16,452,354	16,452,354
2.	China	898,250	11,509,767	12,408,017
3.	Japan	-	6,061,227	6,061,227
4.	Germany	-	4,610,999	4,610,999
5.	France	-	3,258,107	3,258,107
6.	Italy	-	2,406,231	2,406,231
7.	Bolivarian Republic of Venezuela	2,099,306	132,045	2,231,351
8.	Republic of Korea	96,260	1,942,188	2,038,448
9.	Spain	-	1,610,190	1,610,190
10.	Argentina	1,003,226	542,515	1,545,741
11.	Russian Federation	118,268	1,407,973	1,526,241
12.	Brazil	-	1,518,356	1,518,356
13.	Mexico	-	921,294	921,294
14.	Saudi Arabia	-	893,376	893,376
15.	Switzerland	-	855,649	855,649
16.	Islamic Republic of Iran	517,728	279,935	797,663
17.	Sweden	-	657,205	657,205
18.	Türkiye	-	637,587	637,587
19.	Norway	-	512,333	512,333
20.	United Arab Emirates	-	479,133	479,133
21.	Nigeria	295,775	137,326	433,101
22.	Dominican Republic	369,598	50,554	420,152
23.	Denmark	-	417,261	417,261
24.	Cuba	278,820	71,681	350,501
25.	Iraq	236,778	96,581	333,359
26.	Chile	-	316,907	316,907
27.	Thailand	-	277,671	277,671
28.	Panama	182,941	67,909	250,850
29.	Greece	-	245,226	245,226
30.	New Zealand	-	233,153	233,153
31.	Qatar	-	202,971	202,971
32.	Libya	174,467	13,582	188,049
33.	Colombia	-	185,617	185,617
34.	South Africa	-	184,108	184,108
35.	Kuwait	-	176,563	176,563

3

The order presented in the table is based on the outstanding contribution amounts from 1993 to 2024. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

	State Party	Balance Outstanding 1993 – 2023	Balance Outstanding 2024	Total Balance Outstanding 1993 – 2024
36.	Hungary	-	172,035	172,035
37.	Philippines	-	159,963	159,963
38.	Peru	-	122,694	122,694
39.	Slovakia	-	116,954	116,954
40.	Ecuador	54,665	58,100	112,765
41.	Gabon	95,423	9,809	105,232
42.	Kazakhstan	-	100,354	100,354
43.	Pakistan	-	85,811	85,811
44.	Oman	-	83,754	83,754
45.	Lebanon	50,238	27,163	77,401
46.	Yemen	71,298	6,036	77,334
47.	Viet Nam	3,024	70,172	73,196
48.	Uruguay	-	69,418	69,418
49.	Ghana	43,647	18,109	61,756
50.	Slovenia	-	59,609	59,609
51.	Paraguay	36,282	19,618	55,900
52.	Guinea	52,139	2,264	54,403
53.	Luxembourg	-	51,309	51,309
54.	Niger	44,931	2,264	47,195
55.	Ukraine	-	42,254	42,254
56.	Morocco	-	41,500	41,500
57.	Bahrain	-	40,745	40,745
58.	Democratic Republic of the Congo	32,411	7,545	39,956
59.	Equatorial Guinea	27,580	9,054	36,634
60.	Costa Rica	-	36,251	36,251
61.	Sri Lanka	-	33,954	33,954
62.	Belarus	-	30,936	30,936
63.	Guatemala	-	30,936	30,936
64.	Plurinational State of Bolivia	13,398	14,336	27,734
65.	Papua New Guinea	20,184	7,545	27,729
66.	Antigua and Barbuda	25,912	1,509	27,421
67.	Indonesia	-	27,124	27,124
68.	Congo	23,124	3,773	26,897
69.	Turkmenistan	-	25,654	25,654
70.	Suriname	22,165	2,264	24,429
71.	Trinidad and Tobago	-	22,770	22,770
72.	Kenya	-	22,636	22,636
73.	Honduras	15,583	6,791	22,374
74.	Chad	19,357	2,264	21,621
75.	United Republic of Tanzania	13,955	7,545	21,500
76.	Sudan	13,941	7,545	21,486
77.	Uzbekistan	-	20,373	20,373
78.	Sierra Leone	19,621	748	20,369
79.	El Salvador	9,167	9,809	18,976

	State Party	Balance Outstanding 1993 – 2023	Balance Outstanding 2024	Total Balance Outstanding 1993 – 2024
80.	Central African Republic	18,218	748	18,966
81.	Cameroon	9,148	9,809	18,957
82.	Guinea-Bissau	17,074	748	17,822
83.	Afghanistan	13,111	4,527	17,638
84.	Uganda	9,319	7,545	16,864
85.	Côte d'Ivoire	-	16,600	16,600
86.	Jordan	-	16,600	16,600
87.	Brunei Darussalam	-	15,845	15,845
88.	Myanmar	7,066	7,545	14,611
89.	Sao Tome and Principe	13,701	748	14,449
90.	Bahamas	-	14,336	14,336
91.	Malta	-	14,336	14,336
92.	Mauritius	-	14,336	14,336
93.	Tunisia	-	14,336	14,336
94.	Madagascar	11,003	3,018	14,021
95.	Benin	9,024	3,773	12,797
96.	Zambia	5,641	6,036	11,677
97.	Dominica	7,606	748	8,354
98.	Monaco	-	8,300	8,300
99.	State of Palestine	-	8,300	8,300
100.	Somalia	7,083	748	7,831
101.	Bangladesh	-	7,545	7,545
102.	Ethiopia	-	7,545	7,545
103.	Nepal	-	7,545	7,545
104.	Namibia	-	6,791	6,791
105.	Syrian Arab Republic	-	6,791	6,791
106.	Togo	4,883	1,509	6,392
107.	Albania	-	6,036	6,036
108.	Barbados	-	6,036	6,036
109.	Jamaica	-	6,036	6,036
110.	Fiji	2,821	3,018	5,839
111.	Burkina Faso	2,810	3,018	5,828
112.	Cambodia	-	5,282	5,282
113.	Lao People's Democratic Republic	-	5,282	5,282
114.	North Macedonia	-	5,282	5,282
115.	Zimbabwe	-	5,282	5,282
116.	Haiti	8	4,527	4,535
117.	Solomon Islands	3,359	748	4,107
118.	Vanuatu	3,130	748	3,878
119.	Republic of Moldova	74	3,773	3,847
120.	Andorra	-	3,773	3,773
121.	Comoros	2,725	748	3,473
122.	Liberia	2,724	748	3,472
123.	Maldives	-	3,018	3,018

	State Party	Balance Outstanding 1993 – 2023	Balance Outstanding 2024	Total Balance Outstanding 1993 – 2024
124.	Mongolia	-	3,018	3,018
125.	Mozambique	-	3,018	3,018
126.	Malawi	1,410	1,509	2,919
127.	Saint Kitts and Nevis	1,310	1,509	2,819
128.	Rwanda	-	2,264	2,264
129.	Tajikistan	-	2,214	2,214
130.	Niue	1,398	748	2,146
131.	Grenada	1,391	748	2,139
132.	Lesotho	1,383	748	2,131
133.	Mali	-	2,031	2,031
134.	Federated States of Micronesia	868	748	1,616
135.	Saint Lucia	14	1,509	1,523
136.	Eswatini	-	1,509	1,509
137.	San Marino	-	1,509	1,509
138.	Timor-Leste	713	748	1,461
139.	Belize	699	748	1,447
140.	Kiribati	698	748	1,446
141.	Tuvalu	23	748	771
142.	Cabo Verde	-	748	748
143.	Eritrea	-	748	748
144.	Gambia	-	748	748
145.	Tonga	-	748	748
146.	Cook Islands	-	746	746
147.	Samoa	-	736	736
148.	Palau	-	733	733
149.	Nauru	-	719	719
150.	Angola	-	641	641
151.	Djibouti	-	605	605
152.	Burundi	-	64	64
	Total	7,139,897	61,360,245	68,500,143

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